

Friends of St Mary's Winkfield

Treasurer's Report for AGM 26/3/21

1 General remarks

The charity has been relatively inactive during 2020, with no fund-raising activities of its own, although not for want of trying. Fund-raising events were planned and re-planned through 2020, but all had to be postponed or cancelled because of the pandemic.

An exception to outwardly visible activity has been the FOSMW website, which has not only hosted the Winkfield Parish News, reverting to a monthly online edition in recent months, but has also featured a 'corona-page' that has attempted, day by day, to bring some factual reporting and calm commentary on the Covid-19 pandemic as it has developed since early March 2020.

Meanwhile, plans for future-fundraising for the next FOSMW project, the St Mary's Church electrics, have been developing quietly, and will be rolled out in 2021.

2 Accounts summary

2.1 Bank balance over 2020

At the beginning of the year, the bank balance was £6,841.10.

Income less expenses in 2019 (including grants made) was -£602.09. This figure is negative because the Friends made total grants during 2020 of £2,469.42.19, including £321.78 in funds acting for the Women's Guild (as agent and so not confined to FOSMW objects).

So the end-of-year bank balance was:

| | |
|-----------------|-----------|
| 1/1/20 | £6,841.10 |
| Less | £602.09 |
| Giving 31/12/20 | £6,239.01 |

All other active bank accounts (CAFDonate, PayPal) had £0.00 balances at year beginning and end, and so did not contribute to the total funds at both year-ends.

2.2 Donations during 2020

The Friends gave donations totalling £1,907 to the PCC, made up of:

- Stribling inspection: £1,230.00
- Heater service: £677.64

They also paid directly for tree-felling services in the graveyard:

- Greentouch Ltd £240.00

The Friends also acted as agents providing PayPal services, at cost, to the Women's Guild tea-party, transferring net funds (after deduction of Paypal charges and not confined to FOSMW objects):

| | |
|--------------------------|-----------|
| • Women's Guild donation | £321.78 |
| giving total donations: | £2,469.42 |

2.3 2020 Income and expenditure

2.3.1 Income

Apart from the Women's Guild net income (at £321.78), which was donated as the same sum, the only income during the year was as follows:

| | |
|-------------------------------------|-----------|
| • Donations: | £885.00 |
| • GiftAid claimed and paid: | £124.53 |
| • Subscriptions | £975.00 |
| giving total donations and subs: | £1,984.53 |
| or with the Womens Guild account of | £321.78 |
| giving total donations and subs: | £2,306.31 |

No appeals took place during 2010, and fundraising was halted because of the coronavirus pandemic. Further GiftAid on 2020 donations and subscriptions was claimed in December 2020, and £177.98 GiftAid was repaid by HMRC on 15 January 2021.

2.3.2 Expenditure

General expenditure headings were:

| | |
|-------------------------------------|---------|
| • Bank and financial expenses | £85.85 |
| • Parish Magazine expenses paid for | £109.99 |
| • Internet and administrative costs | £243.14 |
| giving total expenditure: | £438.98 |

Most of the Internet costs were covered by a donation.

Donations given (see 2.2 above) were: £2,469.42

Expenditure including donations was: £2,908.40

3 Reserves 2020

Reserves are the current bank balance in the bank account. No lower reserve limit has been set, because the costs of the charity are low in relation to the bank balance.

4 The future

The Friends will need continue to fund-raise creatively with local activities and other useful ideas.

Anthony Hodson Treasurer
24/3/21