

Friends of St Mary's Winkfield

Treasurer's Report for AGM 21/2/20

1 Accounts (published in summary overleaf)

1.1 Bank balance over 2019

At the beginning of the year, the bank balance was £20,140.45.

Income less expenses in 2019 (including grants made) was -£13,299.35. This figure is negative because the Friends made total grants during 2019 of £18,578.19, all to the PCC, plus a £94.31 reserve for Electrics.

So the end-of-year bank balance was:

	£20,140.45
less	-£13,299.35
=====	
gives	£6,841.10

1.2 Donations during 2019

The Friends gave donations totalling £18,672.50 to the PCC, made up of:

- Organ appeal: £8,795.23
- St Mary's general expenses: £9,782.96

The last of these was by special concession to cover some of St Mary's running costs. In addition, there is a reserved account for the Electrics appeal with a small balance.

- Electrics: £94.31

1.3 2020 Year to date

Income (subs and GiftAid return) amounted to £105.47. Expenses (general expenditure) amounted to £55.10, leaving a surplus of £50.37). The current bank balance (as of 20/2/20) is £6,891.47.

2 2019 Income and expenditure

In 2019, no major appeal was undertaken. Net income came from the following sources:

- Subscriptions and general donations £1,677.41
- David Goode recital £644.93
- Music and Merriment 1,442.40
- Awesome August Fayre £1,796.41

which came to a total of £5,561.15. The three fund-raising events were successful primarily because of the huge amount of work that went into their planning and execution. In addition to the income generated by the events themselves, we need to thank sponsors for their generosity.

This net revenue compares with the 2018 result of £10,554.06. After removing the £2,819.31 donated for special appeals: the Organ appeal and the Daisy appeal, the 2018 figure becomes £6,385.95.

This points out the need to remain proactive in fund-raising.

3 Reserves 2019

The Organ Appeal was closed by a grant of £8,795.23, leaving a balance of £0.00

The Electrics Appeal has a balance of £123.00, with no 2019 income.

So the General Reserves (the bank balance less the reserves) amounted at year end to £6,718.10. Regular outgoings are not large enough to require a minimum reserve level.

4 The future

The Friends will need continue to fund-raise creatively with local activities and other useful ideas.

Anthony Hodson Treasurer
20/2/20

Summary of 2019 accounts

INCOME	£	£	£	£
General income				
Subscriptions-		870.00		
Donations		535.00		
Gift Aid		272.41		
Total			1,677.41	
Awesome August Fayre			2,678.96	
David Goode concert			994.93	
Music and Merriment concert			2,424.20	
TOTAL INCOME				7,778.50
EXPENSES				
General expenses			188.00	
Awesome August Fayre			882.55	
David Goode concert			350.00	
Music and Merriment concert			984.80	
Special Reserves				
Electrics			94.31	
Grants to PCC				
Organ appeal		8,795.23		
St Mary's maintenance		9,782.96		
Total grants			18,578.19	
TOTAL EXPENSES				21,077.85
INCOME LESS EXPENSES AND GRANTS				-13,299.35
INCOME LESS EXPENSES NOT INCLUDING GRANTS				5,373.15
BANK BALANCE 1/1/19				£20,140.45
LESS INCOME LESS EXPENSES AND GRANTS				£13,299.35
BANK BALANCE 31/12/19				£6,841.10